

CITY CAPITAL SA PROPERTY HOLDINGS LTD

SHARE REPURCHASES

Dear Shareholder of City Capital

The City Capital group has recently been fortunate to dispose of ten student apartments that were developed as “17 on Cluver” in Stellenbosch.

The group received the bulk of the proceeds to which it is entitled in late March 2022 and it is once again in a financial position to resume limited repurchases of shares from shareholders.

As from 11 April 2022, City Capital is in a position to accept offers from shareholders who are willing to dispose of their shares for **100 cents per share**, limiting the repurchase to **R 30 000 per shareholder per month** and to **R 500 000 in total per month**, for a period of **6 months**.

Shareholders that are willing to dispose of their shares under the above conditions are requested to complete the “Offer to dispose of shares” form and email or fax it to City Capital at **info@ccsaph.co.za** or **086 562 2814**.

Should offers to dispose of shares be received from shareholders in excess of R 500 000 each month, a list will be maintained whereby repurchases will be made from shareholders on a first-come first-served basis, each in turn, over the 6 month period.

The board of directors

7 April 2022

CITY CAPITAL SA PROPERTY HOLDINGS LTD
"the Company"

OFFER TO DISPOSE OF SHARES

Please complete, sign and email this form to **info@ccsaph.co.za** or fax it to **086 562 2814** if you wish to dispose of shares in City Capital SA Property Holdings Ltd to the Company at the price per share set out in point 2 below.

I/we, _____, hereby offer for sale to the Company the number of shares set out in point 2 below at the price per share set out below.

I/we agree that this offer may be accepted by the Company for the number of shares set out in point 2 below or any lesser amount of shares, at the discretion of the Company.

I/we agree that the Company will limit repurchases to **R 30 000,00 per shareholder per month** and that the maximum amount that will be repurchased each month from all shareholders will be limited to **R 500 000 per month**. This opportunity to offer shares for sale will commence on 11 April 2022 for a period of **6 months** until 10 October 2022.

I/we agree that, where offers to dispose of shares are received in excess of the maximum permitted per month, the Company will accept offers on a first-come first-served basis with each shareholder being provided the opportunity to dispose of shares on a monthly basis, in their turn.

I/we agree that payment of share sale proceeds will be made by the Company to me/us, on submission by me/us of share transfer documentation, and proof of bank account details, to the Company.

Signature

Date

1 Identity number / company or trust registration number

2 Number of shares offered for sale at **100 (one hundred) cents per share**

3 Bank account details (for the payment of share proceeds)

Bank

Account number

Branch

Branch code

Current or savings account

Name of account holder